

Compensation Disclosure Statement

At Filice Insurance we are committed to providing you, our client, with value, unsurpassed by any other benefits broker you have ever done business with before. Our primary goal is to ensure that you secure your coverage from the best carrier with the best coverage to fit you and your company's needs.

The insurance industry is now facing an unprecedented challenge as firms in our industry face charges relating to compensation improprieties. We take this blemish on our profession seriously and want to reassure our clients that we are 100% committed to acting in your best interest.

As an Agency, Filice Insurance is compensated primarily through commissions paid by insurance companies. From time to time we also receive what is known as contingency payments or overrides based on factors such as persistency and volume. These payments are not client specific, represent a very small portion of our agency's overall revenue, and in no way affect the products or rates we provide.

California Insurance Commissioner John Garamendi has unveiled a regulatory proposal to protect consumers from undisclosed agent/broker commissions. His proposal is intended to ensure that all California consumers are provided coverage by the best available insurer and we support his efforts.

If you have any questions about our compensation arrangements, please contact Ron Filice, President & CEO, at (408) 350-5700 or ron@filice.com.